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Green Bay Packaging Inc. to Acquire MidCon Holdings, LLC

GREEN BAY, WI – October 31, 2014 - Green Bay Packaging Inc. announced the acquisition of Great Lakes Packaging Corporation and Midland Container Corporation from MidCon Holdings, LLC, an Arbor Investment Company. The acquisition is effective October 31, 2014 and terms of the deal were not disclosed.

“The acquisition of Great Lakes Packaging and Midland Container, collectively known as MidCon, is an excellent fit for Green Bay Packaging. MidCon is a perfect fit geographically, strategically and most important from a leadership and cultural approach to their business,” Green Bay Packaging’s President and CEO, Will Kress stated. “The acquisition allows us to grow our company, adding two organizations that have an excellent reputation for service and quality, and who run their operations with a similar business philosophy as ours.”

GBP Executive Vice President Bryan Hollenbach added, “The MidCon acquisition strengthens our point of purchase printing and display capabilities, broadens our reach into new markets, and provides us the potential to expand our presence with current customers. It also provides us with a dedicated workforce under great management.”

About Green Bay Packaging Inc.

Started in 1933, Green Bay Packaging Inc. is a family-owned, vertically integrated company consisting of corrugated container plants, folding cartons, recycled and virgin linerboard mills, pressure-sensitive label rollstock, specialty converting operations, timberlands, and a sawmill facility. Headquartered in Green Bay, Wis., Green Bay Packaging Inc. is dedicated to innovative development of its products and forestry resources, with a focus on quality, sustainability and continuous improvement throughout all of its manufacturing facilities in 14 states. For more information about Green Bay Packaging Inc., visit www.gbp.com.

About MidCon

MidCon is a leading provider of corrugated containers, point-of-sale packaging and point-of-purchase displays to a wide range of food, beverage and industrial customers. MidCon has two manufacturing locations in Franksville, WI (Midland Container) and Germantown, WI (Great Lakes Packaging). MidCon employs approximately 230 full-time employees. For more information about MidCon, visit www.midlandpkg.com and www.glpc.com.