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## **Green Bay Packaging Inc. Continues Expansion with the Acquisition of Grand Traverse Container, Inc.**

GREEN BAY, WI – August 1, 2018 - Green Bay Packaging Inc. (GBP), announced that it has acquired Grand Traverse Container, Inc (GTC). The acquisition was effective July 27, 2018.

Grand Traverse Container was founded in 1995 by Tom Schofield and Mike Chereskin. GTC has an excellent reputation in the marketplace for product innovation, superior quality and best in class service. GTC has consistently grown at a rate faster than the industry for over 20 years. GTC is headquartered in Traverse City, Michigan and has an operation in Grand Rapids, Michigan. GTC services all of Michigan, northern Ohio and northern Indiana.

"The acquisition of Grand Traverse Container is a great fit for Green Bay Packaging. This acquisition gives us the opportunity to continue to grow in an important region," explains Will Kress, President and CEO of Green Bay Packaging. "GTC has the perfect culture, workforce and strong leadership that fit the GBP model."

Tom Schofield and Mike Chereskin added, "Our investment in the talented team of people at Grand Traverse Container exemplifies our commitment to serve customers across the upper Midwest. Leveraging our market leading technology, management information, and skilled professionals, Green Bay Packaging complements our existing presence as we continue to grow. This is a wonderful opportunity for our business and our clients, and we look forward to partnering with Green Bay Packaging." Grand Traverse Container will continue to be led by Tom Schofield and Mike Chereskin.

Bryan Hollenbach, GBP Executive Vice President added, "The Grand Traverse acquisition expands our market presence, and adds a dedicated workforce that is committed to growing the business while providing excellent service and quality to our customers. We are very excited to have GTC join the Green Bay Packaging team."

### **About Green Bay Packaging Inc.**

Started in 1933, Green Bay Packaging Inc. is a family-owned, vertically integrated company consisting of corrugated container plants, folding cartons, recycled and virgin linerboard mills, pressure-sensitive label rollstock, specialty converting operations, timberlands, and a sawmill facility. Headquartered in Green Bay, Wis., Green Bay Packaging Inc. is dedicated to innovative development of its products and forestry resources, with a focus on quality, sustainability and continuous improvement throughout all of its manufacturing facilities in 14 states. For more information about Green Bay Packaging Inc., visit [www.gbp.com](http://www.gbp.com)

### **About Grand Traverse Container, Inc.**

Grand Traverse Container, Inc. has been manufacturing custom corrugated packaging since 1995. The company provides a broad range of manufacturing capabilities and a differentiated service model to offer customers a one-stop-shop for corrugated packaging. GTC serves the entire lower peninsula of Michigan, northern Ohio and northern Indiana from its manufacturing facilities in Traverse City (90,000 square feet) and Grand Rapids (155,000 square feet). The company also has an owned and operated fleet of trucks which allows it to be highly responsive to customer requirements. For more information about Grand Traverse Container, visit [www.gtcontainer.com](http://www.gtcontainer.com)