



GREEN BAY PACKAGING INC.
SMART PARTNERS ... SMARTER SOLUTIONS

Environmental Sustainability Policy

Green Bay Packaging (GBP) is a privately-owned, vertically integrated paper company with a heritage of environmental stewardship and sustainability achievement. GBP has a commitment to protect the environment and the health and safety of our employees and communities in which we operate while providing sustainable products for customers and their communities. reduces environmental impacts through the implementation of principles and responsibilities in a responsible manner.

GBP is committed to environmental, safety, and labor compliance with regulations and standards, conducting measures of key performance indicators for management, strategic planning and continuous improvement through management systems across all operations.

- Compliance with regulations and mandatory standards and action beyond regulatory compliance for opportunities on sustainability performance excellence.
- Code of conduct policy to promote and manage sustainability with focus on compliance with regulations and expectations for ethical standards and behaviors.
- Integrating material health considerations within value chain to ensure safety, sustainability and efficiency of products and processes for use of sustainable materials, supply chain transparency, design for circular economy principles, safe workplace, environment protection, regulatory compliance, brand reputation, and impacts of product lifecycle end-of-life management.
- Materiality assessment to identify key areas of social, environment, sustainability, business, and governance through stakeholder engagement that undergoes annual review and update.
- Establish objectives, initiatives, and targets for measure and goal progression.
- Owning more than 250,000 acres of forestland, commitment to uphold biodiversity of habitats, threatened and protected species, and significant heritage areas; respect protected areas; promote sustainable forest management and avoid negative impacts on nature.
- Methodologies on quantification and qualification scenarios and considerations for risk assessments to identify key indicators to understand and manage risks, strategy, and impacts and outcomes of direct and indirect operations.
- Continuous improvement of environmental performance through governance with assignment of responsibilities, process implementation of initiatives, and goal progression.
- Foster employee and stakeholder communication, training, and engagement on opportunities and impacts, roles, and responsibilities.
- Promote sustainability with action in areas of circular economy strategy, resource and energy conservation, pollution reduction, increased recycling, value supply chain, and operational efficiencies.
- Design for recycling and promote sustainable sourcing of fiber with the circular fiber economy of virgin and recycled fiber and design for longevity and end of life in mind.

GBP's commitment to sustainability goals is integrated into our operations, responsibilities, and implementation action planning.

- Reduce absolute Scope 1 and 2 GHG emissions 50% by 2030 and leverage supply chain partners, opportunities, and innovation to do our part to reduce greenhouse gas emissions for net zero by 2050 from a 2023 base year.
- Conduct annual water risk assessments of our most water-intensive manufacturing operations for opportunities to reduce watershed impacts.

- Reduce waste to landfill across the company manufacturing sites by achieving more than 90% landfill diversion by 2030.
- Increase virgin fiber volume certified to forest management standards through landowner outreach program using baseline year of 2020.

Company goals are available at: <https://gbp.com/sustainability/sustainability-at-gbp/>

Greenhouse Gas. Green Bay Packaging Inc. (GBP) promotes the efficient and environmentally responsible use of energy. We are committed to reducing the environmental impact of greenhouse gas (GHG) emissions throughout our operations and complying with regulations and mandatory standards. GBP monitors energy use and GHG emissions (CO₂e) to identify opportunities to improve the efficiency of enterprise energy usage, reduce associated emissions, and communicate with stakeholders for strategy on actions and initiatives to reduce emissions.

- GBP is committed to continuously improving organizational energy and GHG performance beyond regulatory compliance through process optimization, increased efficiency in existing processes, design considerations in new operations, and investment in on-site renewable energy generation.
- GBP incorporates circular economy principles to reduce GHG impact by incorporating recycled content in our products and via our landfill diversion initiative.
- Scope 1, Scope 2, and Scope 3 GHG emissions are quantified for all operations annually using GHG Protocol. Key indicator documentation provides data traceability and ensures data quality, including energy types and consumptions, conversion factors, and GHG emission factors.
- GBP reports on energy and GHG through sustainability reporting platforms (e.g., CDP, EcoVadis), upon request for customer transparency, through internal sustainability reports to educate and engage stakeholders, and for mandatory reporting requirements.

Water and Waste. Green Bay Packaging Inc. (GBP) promotes resource conservation for commitment to reduce environmental impacts associated with water withdrawal, use, and effluent and waste management throughout our operations and complying with regulations and mandatory standards. GBP is committed to continuous improvement and performance beyond regulatory compliance through innovation, value chain material health, process improvement, and initiatives.

- Reduce and phase out hazardous substances for more environment friendly options.
- Water-related commitments to reduce water pollution, reduce water withdrawal volumes, improve water resilience, promote water stewardship, and collective collaboration with stakeholders.
- Ensure safe management of Water, Sanitation, and Hygiene (WASH) in workplace and support local communities for health and well-being.
- Conservation of freshwater ecosystems with process improvements, technology installation, and actions with watershed stakeholders.
- Conduct annual water security and risk assessment to update indicators and conditions for use in forward strategy, capex, and continuous improvement initiatives.
- Reduce consumption of raw material with commitment to material circularity by increasing reuse, material recovery, and recycling actions integral to our operations.
- GBP has zero waste to landfill initiative to reduce end of life impacts of landfill emissions; optimize reuse, reclaim, and recycling to reduce waste generation across all manufacturing sites.